

## Watercraft Rendition of Taxable Property

**CONFIDENTIAL**

Appraisal District's Name

Phone (area code and number)

Address, City, State, ZIP Code

Are there one or more taxing units located in the county that exempt freeport property under Tax Code Section 11.251? . . . . .  Yes  No

**GENERAL INFORMATION:** Pursuant Tax Code Section 22.01, this form is for use in rendering watercraft property used for the production of income that was owned or managed and controlled as a fiduciary on Jan. 1 of this year. This report is confidential and not open to public inspection; disclosure is permitted pursuant to the terms of Tax Code Section 22.27.

**FILING INSTRUCTIONS:** This document and all supporting documentation must be filed with the appraisal district office in the county in which the property is taxable. Do not file this document with the Texas Comptroller of Public Accounts. A directory with contact information for appraisal district offices may be found on the Comptroller's website.

**DEADLINES:** Rendition statements and property report deadlines depend on property type or location. The statements and reports must be delivered to the chief appraiser after Jan. 1 and no later than the deadline indicated below. Allowed extensions also vary by property type or location as referenced below.

Rendition Statements and Reports	Deadlines	Allowed Extension(s)
Property located in an appraisal district in which one or more taxing units exempts freeport property under Tax Code Section 11.251	April 1	<ul style="list-style-type: none"> <li>May 1 upon written request</li> <li>additional 15 days for good cause shown</li> </ul>
Property generally	April 15	<ul style="list-style-type: none"> <li>May 15 upon written request</li> <li>additional 15 days for good cause shown</li> </ul>
Regulated property*	April 30	<ul style="list-style-type: none"> <li>additional 15 days for good cause shown</li> </ul>

\*Property regulated by the Public Utility Commission of Texas, the Railroad Commission of Texas, the Federal Surface Transportation Board or the Federal Energy Regulatory Commission.

**TERMINATED EXEMPTION:** If the chief appraiser denies an application for an exemption or an applicable exemption terminates, Tax Code Section 22.02 requires the property owner to render the property within 30 days of the denial or termination.

**INSPECTION OF PROPERTY:** Tax Code Section 22.07 authorizes the chief appraiser or a representative to enter the premises of a business, trade or profession to inspect the property to determine the existence and market value of tangible personal property used for the production of income and if it has taxable situs.

**REQUEST FOR STATEMENT REGARDING VALUE:** Tax Code Section 22.07 allows the chief appraiser to request (either in writing or by electronic means) that the property owner provide a statement containing supporting information indicating how the value rendered was determined. The property owner must deliver the statement to the chief appraiser (either in writing or by electronic means) not later than 21 days after the date the chief appraiser's request is received. Failure to comply in a timely manner is considered to be a failure to timely render and penalties will be applied.

**PENALTIES:** Failure to timely file a required rendition statement or property report will incur a penalty of 10 percent of the total amount of taxes imposed on the property for that year. An additional penalty will be incurred of 50 percent of the total amount of taxes imposed on the property for the tax year of the statement or report, if a court determines that:

- (1) a person filed a false statement or report with the intent to commit fraud or to evade the tax; or
- (2) for the purpose of affecting the course or outcome of an inspection, investigation, determination, or other proceeding before the appraisal district, a person:
  - altered, destroyed or concealed any record, document or thing;
  - presented to the chief appraiser any altered or fraudulent record, document or thing; or
  - otherwise engages in fraudulent conduct.

State the tax year for which this property is being rendered.

Tax Year

SECTION 1: Property Owner Information

Property Owner Name

Mailing Address, City, State, ZIP Code

Phone Number (area code and number)

Email Address\*

Property Owner is (check one):

- Individual     Corporation     Partnership     Trust     Association     Nonprofit Corporation
- Other (specify): \_\_\_\_\_

SECTION 2: Party Filing Report

Indicate the capacity or status of the party filing this report.

- Property Owner                       Secured Party
- Employee of Property Owner       Fiduciary
- Authorized Agent                     Other \_\_\_\_\_
- Employee of Property Owner On Behalf Of Affiliated Entity of the Property Owner

Name of party (i.e. business name) filing this report

Phone (area code and number)

Mailing Address, City, State, ZIP Code

**NOTE:** Pursuant to Tax Code Section 22.26(b), when a corporation is required to file this report, an officer of the corporation or an employee or agent who has been designated in writing by the board of directors or by an authorized officer to sign in behalf of the corporation must sign the report.

Name of individual authorized to sign this report

Title or Position

Phone Number (area code and number)

Email Address\*

Complete if applicable.

- By checking this box, I affirm that the information contained in the most recent rendition statement filed in \_\_\_\_\_ continues to be complete and accurate for the current tax year. (Prior tax year)

Complete if applicable.

A secured party filing this report must:

- have the property owner's consent;
- have a security interest on Jan. 1 in the property which has an historical cost when new of over \$50,000; and
- meet the filing requirements of Tax Code Section 22.01.

Are all of these requirements met? .....  Yes  No

